

FOR PUBLICATION

HOUSING GENERAL FUND FINAL ACCOUNTS 2013/14 (H000)

MEETING: (1) CABINET
(2) EXECUTIVE MEMBER FOR HOUSING

DATE: (1) 17TH JUNE 2014
(2) 6TH JUNE 2014

REPORT BY: HEAD OF FINANCE
HOUSING SERVICE MANAGER –
BUSINESS PLANNING & STRATEGY

WARD: ALL

COMMUNITY FORUM: ALL

KEY DECISION
REFERENCE 400(7)

FOR PUBLICATION

BACKGROUND PAPERS: NONE

1.0 PURPOSE OF REPORT

- 1.1 To report on the Revenue Outturn for 2013/14 and to provide explanations for significant variations from the Revised Estimates approved at Cabinet on 20th December 2013.
- 1.2 To report on the Capital Outturn for the 2013/14.

2.0 RECOMMENDATION

- 2.1 That the report be noted.

3.0 REVENUE OUTTURN

3.1 The revenue outturn for 2013/14 is as follows:-

	<u>£'000</u>
Original Budget	1,702
Revised Budget	1,217
Outturn	1,026

3.2 The Revenue Outturn of £1,026,106 represents:

A reduction of £676,594 or 39.74% against the Original Budget; and a reduction of £191,224 or 15.7% against the Revised Budget.

3.3 The main variations from the Original to the Revised budget (£485k) included:

Significant Variances Original to Revised 2013/14

Description	Increase / (Decrease) £'000
<u>Changes to controllable budgets:</u>	
Employee cost changes - various	(3)
Housing Sub-Regional Work reduced cost	(1)
ASB Costs - increase	3
Venture House Service Charges	6
General Fund Contribution to HRA	3
Supplies & Services	12
Fees & Charges	(1)
Controllable budget changes	19
<u>Changes in non controllable items:</u>	
Change in Asset Charges	(483)
Change in support service recharges	(21)
Overall Decrease	(485)

3.4 The table below sets out the main variations between the revised budget and actual out-turn and highlights an under-spend of £84,046 or 9.9 % on controllable expenditure.

	Original Budget £'000	Revised Budget £'000	Actual Outturn £'000	Variance £'000	%
Capital Charges(net)	789	306	211	(95)	(31.0)
Support Services	80	59	47	(12)	(20.8)
Non Controllable	869	365	258	(107)	(29.3)
Controllable Exp.	833	852	768	(84)	(9.9)
Portfolio Total	1,702	1,217	1,026	(191)	(15.7)

A more detailed analysis of controllable and non controllable expenditure by Programme Area is shown at Annexe 1a and 1b.

The net actual outturn figure for capital charges (£211,000) comprises £787,000 expenditure (Annexe 4) less £576,000 grant.

- 3.5 A detailed analysis of the variances from the revised budget to the outturn is shown in Annexe 2 but the most significant variances are summarised below:-

Significant Variances Revised to Outturn 2013/14	
<u>Description</u>	Overspend / (Underspend) £'000
Reduced Employee Costs	(17)
Pension Cost Adjustment	13
Reduced charges from HRA	(18)
Reduced Homelessness Costs offset by reduced grant in the Summary Revenue Account	(31)
Under-spend on Anti-Social Behaviour service	(4)
Additional Supporting People grant income	(15)
Other income	(8)
Net of all other variances	(4)
Changes to controllable & external budgets *	(84)
Change in Support Service Charges	(12)
Reduction in Capital Charges (net)	(95)
Overall Reduction	(191)
* Overall Controllable Variance excluding the pension adjustment	(97)

3.6 The variances identified above are not expected to recur in future years. Parts of the Homelessness element of the HRA recharge which have underspent are demand led e.g. bed and breakfast costs and income, and hence are not deemed to be potential savings.

3.7 The following information is also attached:-

- Annexe 1 Summary by Programme Area and Subjective Analysis
- Annexe 2 Variations – Revised Budget 2013/14 to Actual 2013/14
- Annexe 3 Carry Forward Requests
- Annexe 4 Housing General Fund Capital Programme

4.0 CARRY FORWARDS

4.1 There have been no carry forward requests. Annexe 3 attached shows a nil return for report completeness.

5.0 CAPITAL OUTTURN

5.1 Annexe 4 provides a summary of expenditure on capital schemes in the year.

6.0 RECOMMENDATION

6.1 That the report be noted.

7.0 REASONS FOR RECOMMENDATION

7.1 To enable the Portfolio's Revenue Outturn to be included in the Council's overall Statement of Accounts.

**A CRAIG – HOUSING SERVICE MANAGER – BUSINESS PLANNING &
STRATEGY**

B DAWSON - HEAD OF FINANCE

Officer recommendation supported/not supported/modified as below or Executive Members' recommendation/comments if no officer recommendation.



Signed

Executive Member

Date 6 June 2014

Consultee Executive Member/Support Member comments (if applicable)/declaration of interests:

Further information on this report can be obtained from
Steven Spencer, Accountancy Services (ext. 5454)